



BIMCO TRAINING

BIMCO

MASTERCLASS
SHIP FINANCING

Hong Kong
3-4 November 2026

DAY 1

Fundamentals and key concepts

09:00-09:30	Welcome and introduction to BIMCO and its contractual work
09:30-11:00	Fundamentals of ship financing: ■ Introduction to ship financing and its fundamental principles ■ Overview of financing structures and instruments: - Secured bilateral and syndicated loans - Finance leases, sale and leasebacks - Charters: time charters, voyage and bareboat charters - Vessel pooling and contracts of affreightment ■ The role of the main players: Shipowners, banks, financial institutions, investors, equity partners, lawyers and brokers ■ Due diligence, securing a financing, term sheet management, negotiation of terms, managing process and relationships.
11:00-11:30	<i>Break</i>
11:30-12:30	Applicable regulatory frameworks: ■ Financial regulation (including Basel IV) ■ International maritime law and national regulations including flag state requirements, registration, technical and safety compliance, environmental (e.g. ship recycling) ■ Identifying key due diligence, compliance and risk ■ Management obligations, including AML, KYC and sanctions.
12:30-13:30	<i>Lunch</i>

13:30-15:00

Ship finance documentation:

- Overview of documents in loan financing, including ship mortgages, assignments, charterparties, bills of sale, registration documents and insurance policies
- Breaking down a ship finance loan agreement
- Deep dive into how the key clauses in ship finance documents address risks (covenants, representations, warranties, default provisions)
- Creditor priorities re charterparties.

15:00-15:30

Break

15:30-17:00

Workshop – negotiating a term sheet

DAY 2

Practical application and more advanced topics

09:00-09:15	Recap of day 1 and introduction to day 2
09:15-10:30	Navigating the ship financing process: ■ Step-by-step introduction to a financing deal (follow-up on workshop) ■ Best practices for documentation, due diligence and compliance ■ Common challenges faced and matters to be particularly aware of ■ Conditions precedent to funding ■ Role of legal counsel and notaries in document preparation and execution ■ Electronic documentation and digital signatures in ship finance ■ ESG considerations.
10:30-11:00	<i>Break</i>
11:00-12:00	Risk assessment and management: ■ Due diligence to evaluate the credit, operational and market risks associated with the financing ■ Vessel insurance ■ Recent challenges and trends (rise of private credit, geopolitical risks and technological disruption and their impact on ship financing) ■ Tools and techniques for risk mitigation.

12:00-13:00	<i>Lunch</i>
13:00-14:15	Bespoke financing structures: ■ Project finance in an off-shore context ■ Deep dive on JOLCO structure (incl. PDP bridge loans) ■ Hybrid leverage finance / infrastructure deals in ship finance ■ Export credit ■ Capital markets.
14:15-14:45	<i>Break</i>
14:45-16:15	Workshop – a practical consideration of covenants in a ship finance facility
16:15-17:00	Defaults, enforcement and restructuring: ■ Verifying ownership, encumbrances and compliance ■ Security in ship finance ■ Default scenarios, enforcement of security and dispute resolution mechanisms.

12:00-13:00 *Lunch*

**Conor Warde**

Conor is a partner at CMS and leads the firm's shipping finance and transactional practice in Asia. Based in Hong Kong, he brings over two decades of international experience advising lenders, lessors, investors, and corporates on complex cross-border financings and high-value maritime and offshore transactions. His work spans the full spectrum of shipping and offshore finance, including senior and subordinated debt, asset finance, restructurings, private equity investments, ship sale and purchase, shipbuilding contracts, and regulatory and sanctions matters. Known for his commercial approach and deep sector insight, Conor is a trusted adviser to many of the industry's most active financial institutions and operators. A recognised thought leader, he regularly speaks at global industry conferences and contributes to leading publications. Conor is admitted in England & Wales, Hong Kong, Maryland, Washington DC, and the Republic of the Marshall Islands.

**Kathy Wong**

Kathy Wong is a senior associate in the Hong Kong office, specializing in ship finance. With extensive experience in syndicated and bilateral loan structures, sale and leaseback transactions, and international leasing arrangements, Kathy regularly advises leasing companies, banks, and financial institutions on complex financing matters. She has a strong track record in structuring and negotiating ship finance deals, including Chinese leasing transactions and export credit agency-backed financings. Kathy also provides strategic advice to shipowners and operators on shipbuilding contracts, vessel acquisitions and sale, and vessel registration matters across multiple jurisdictions. Kathy is known for her commercial acumen and problem-solving approach tailored to the evolving maritime industry.

**Brenda Chark**

Brenda Chark is the General Counsel of the Wah Kwong Group. She is dually qualified as a solicitor in Hong Kong (2000) and England & Wales (2001), with substantial experience in negotiating and drafting shipbuilding contracts, various types of ship finance, joint ventures and restructuring agreements.

Prior to joining Wah Kwong Group, Brenda managed her own maritime law firm for 17 years, during which she held leadership roles, including President of WISTA-Hong Kong, Vice-Chairman of the Institute of Sea transport and member of the Hong Kong Admiralty Court Users' Committee. She is also a Fellow of the Singapore Institute of Arbitrators. Brenda contributed to the Drafting Team of BIMCO ETS- BARECON Emission Trading Scheme Allowance Clause 2026, and served as a member of the Experts Committee for translating BIMCO's GENCON 2022 into Chinese.



Wei Zhuang

Wei Zhuang is the Head of Asia Pacific at BIMCO. Wei started his BIMCO career with the Legal & Contractual Affairs Department in 2011 where he joined a wide range of BIMCO's standard contracts and clauses projects, including project development, revision and promotion. He was further promoted as China Liaison Officer as well as the General Manager of BIMCO Shanghai Centre. Now as the Head of Asia Pacific, he is committed to keeping a constructive relationship with regional regulators and industry stakeholders and, most importantly, to provide portfolio services to BIMCO members and potential members in Asia.

Wei's previous positions include eight years as a maritime lawyer and Senior Fellow at Maritime University. He has a master's degree in maritime law and a PhD in international law.

庄炜系波罗的海国际航运公会(BIMCO) 亚洲区总经理。他在2011年加入BIMCO的法律与合同事务部工作，期间参与了大量BIMCO标准合同和条款的项目，包括项目开发、修订以及推广。后来庄先生被任命为大中华区总经理兼BIMCO上海中心主任，目前其担任BIMCO亚洲区总经理，致力于加强BIMCO与亚洲的沟通和合作，积极推动国际航运界和航运政策制定者和产业利益者之间富有建设性的沟通与合作，重点是维系亚洲区BIMCO会员的利益并向他们提供高效的服务。

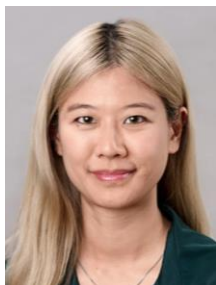
庄炜曾担任8年的海事律师和高校教师，拥有海商法硕士及国际法学博士学位。

Where will the course be held?

CMS Hong Kong LLP
8th Floor, Nexxus Building, 41 Connaught Road Central
Hong Kong



MASTERCLASS TANKER CHARTER PARTY WORKSHOP



Sibyl Xu

Sibyl joined BIMCO in 2018 and started her career as a support for BIMCO's contract editing system SmartCon in Asia. In the meantime, she teams up with BIMCO's Training Department by hosting courses, particularly in the Far East. Sibyl graduated from the Shanghai Maritime University (SMU) and holds a Master's degree in International Law.

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Hong Kong



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